

Message Text

UNCLASSIFIED

PAGE 01 STATE 186178

51

ORIGIN OPIC-12

INFO OCT-01 ARA-16 ISO-00 EB-11 COME-00 AID-20 /060 R

66604

DRAFTED BY OPIC/FD:JOHN W GURR

APPROVED BY EB/IFD/OIA:CNELLIS

EB/IFD/OIA:WHCOURTNEY

OPIC/ID/LA-AFR:B. THOMAS MANSBACK

OPIC/DVP/ID:EDWARD WRIGHT

----- 007127

R 191625Z SEP 73

FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES

UNCLAS STATE 186178

E.O. 11652: N/A

TAGS: EFIN, AR

SUBJECT: OPIC INSURANCE PORTFOLIO IN ARGENTINA

1. APPRECIATE COURTESIES EXTENDED TO MANSBACH DURING TDY.

2. OPIC DEPUTY DIRECTOR INSURANCE/LATIN AMERICA JOHN GURR PLANS TDY TO BUENOS AIRES WEEK 24-29 SEPT. FOR PURPOSES: (A) MAKING MONITORING VISITS TO TWO LARGEST OPIC-INSURED PROJECTS IN ARGENTINA--PASA AND FORD; AND (B) HOLDING DISCUSSIONS WITH APPROPRIATE U.S. BUSINESS COMMUNITY REPRESENTATIVES ON FOREIGN INVESTMENT PROSPECTS IN ARGENTINA, PARTICULARLY IN LIGHT OF PROPOSED FOREIGN INVESTMENT LAW. WOULD APPRECIATE YOUR MAKING APPOINTMENTS WITH APPROPRIATE COMPANIES BUT WOULD SUGGEST INCLUDING GENERAL ELECTRIC, MONSANTO, AND KAISER AS THEY HAVE APPLICATIONS FOR POLITICAL RISK INSURANCE PENDING WITH OPIC.

3. FYI: PURPOSE OF DISCUSSIONS WITH INVESTORS IS EXPLORATORY VIS-A-VIS INVESTMENT CLIMATE. AT THIS TIME OPIC IS NOT PLANNING TO ISSUE NEW INSURANCE CONTRACTS FOR INVESTMENT IN ARGENTINA. OPIC'S BILATERAL AGREEMENT WITH THE GOA COVERS UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 186178

ONLY CONVERTIBILITY RISKS, BUT NOT EXPROPRIATION OR WAR.

OPIC UNDERSTANDS THAT THE GOA IS NOT EXPECTED TO GRANT FOREIGN GOVERNMENT APPROVALS FOR NEW CONTRACTS. END FYI.

4. REQUEST EMBASSY CONCURRENCE PROPOSED VISIT AND HOTEL RESERVATIONS SHERATON. GURR PLANS ARRIVE 0825 - 24 SEPTEMBER VIA PAN AM FLT. 203. WILL CONTACT ECONOMIC COUNSELOR UPON ARRIVAL.

5. PRIOR ARRANGEMENTS ALREADY MADE WITH PASA AND FORD FOR DISCUSSIONS WITH BUENOS AIRES EXECUTIVES AND TRAVEL TO PLANT SITES. SCHEDULE FOR CONTACTS WITH PASA AND FORD IS FLEXIBLE AT THIS POINT AND THUS CAN BE ADJUSTED TO CONFORM TO ARRANGEMENTS EMBASSY MAY MAKE FOR DISCUSSIONS OUTLINED PARA 2(B) ABOVE. RUSH

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 19 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE186178
Document Source: CORE
Document Unique ID: 00
Drafter: JOHN W GURR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730924/aaaaarff.tel
Line Count: 75
Locator: TEXT ON-LINE
Office: ORIGIN OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 01 OCT 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <01-Oct-2001 by maustmc>; APPROVED <07 MAR 2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: OPIC INSURANCE PORTFOLIO IN ARGENTINA
TAGS: EFIN, AR
To: BUENOS AIRES
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005